

VICTORIA LAKES HOMEOWNERS ASSOCIATION
Board of Directors Meeting

Date: Thursday, February 11, 2016
Time: 7:00 PM
Location: Tina Kutach Residence, Katy, TX 77493

Board Member Attendees: Karen Smith
Tina Kutach
John Monnig
Helene Parnell

Board Members Absent: David Risch

Other attendees: Tom from Clarity Management

I. Call to Order:

With a quorum duly established, President John Monnig called meeting to order at 7:00 p.m.

Minutes from January 27, 2016 minutes were read and approved. Helene made a motion to accept as they are, John seconded, motion passed.

Tom from Clarity went over statement of assets/liabilities/equity. A budget has been loaded into financials as previously discussed, with David's revisions that he emailed.

II. Financials:

Beginning balance was \$24,662.49, with deposits totaling \$26,828.00 and cleared checks totaling \$652.77 for an ending balance as of 1/31/2016 of \$50,837.72.

Payments for the monthly bills included a total of three checks, John and Helene signed. Tom brought up for clarity on spend; he advised that all purchases, even the small ones using a debit card should be approved by the board prior to purchase. This ensures openness as well as protection for all board members, due to history of embezzlement.

III. Old Business

Tom stated that the deed restrictions had been filed in Ft. Bend and Waller counties.

Next item was bid from Clarity on filing federal income tax, the quote is \$600. John motioned to accept Clarity's bid and Helene seconded, motion passed.

A lengthy discussion around neighborhood violations was next up, around basketball goals, cars in street, trampoline, and paint color approval. Tom suggested that we tackle items in phases. Helene made a motion to consult with Chip on structures and liability. Karen seconded motion, it passed. Tom to get Chip to send out a letter by end of month with final determination of structure definition.

IV. New Business

Work Day & Neighborhood Picnic, we will set those dates and times at next meeting when David is present.

Next Clarity drive through will be done on a weekend, during the day. Tom mentioned his first one was right at dark and that he needs to be able to see.

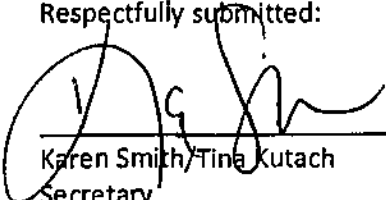
Next meeting, all officers need to bring a copy of their driver's license for bank updates.

V. Next Meeting Date

Thursday, March 10, 2016

VI. Adjournment: With no further business to discuss, the President adjourned at 8:17 PM.

Respectfully submitted:



Karen Smith/Tina Kutach
Secretary

3-10-16
Date

