

VICTORIA LAKES HOMEOWNERS ASSOCIATION
Board of Directors Meeting

Date: Thursday, April 18, 2015
Time: 7:00 PM
Location: Tina Kutach Residence , Katy, TX 77493

Board Member Attendees: Karen Smith
David Risch
Tina Kutach
Helene Parnell
John Monnig

Board Members Absent: None

I. Call to Order:

With a quorum duly established, meeting was called to order at 7:03 p.m.

II. Financials:

Beginning balance was \$38,784.75 with deposits totaling \$12,951.53 and checks totaling \$321.48 for an ending balance as of 02/28/2015 of \$50,097.33 with uncleared checks amounting to \$1,317.47.

Payments for the monthly bills included: Junction Landscape, Lake Pro, Jose Contreras, City of Katy, and Startex Power.

Treasurer's report finished with delinquent report and details of hours spent detailing out the years of dues and penalties for the 3 big ones.

Treasurer's forecast, even with estimated repairs in May, ending year balance will be around \$7,500.00

III. New Business

Discussion around sprinkler head(s) repair along with valves. Hunter and Rainbird are the top two brands that HOA's use.

Next item of new business was a lengthily discussion around notification to home owners, Facebook, existing system, a web page or set an email address in order to communicate with home owners. Voted on setting up email address, Helene took the action item to set up a VLHOAKaty@reagan.com. Cost is \$65 per year.

Additionally, the board discusses the reason and value around a HOA debit card so that reimbursements would have to be done. Voted on David getting a Debit card.

Next item discussed, homeowners requesting a payment plan for due. Best practices from management copies are that these types of arrangements incur extra time and extra fines. Fines to be determined, next meeting.

David created a welcome note for new homeowners; we will add new email address once created by Helene. Voted on adding a \$50 gift card and copy of deed restrictions.

A letter to all homeowners will be sent out in June with all repairs and introduce new email address.

Electrical discussion around estimates and spending all at one time, will parse out lights up front, save arches for later, then lake lights. Voted, passed.

David explained that Quick books, the HOA bookkeeping system is not updating the on line support and we will need to pay \$250.00 for this. Voted, passed.

V. Next Meeting Date

May 21st @ 7:00 at Tina Kutach residence.

VI. Adjournment: With no further business to discuss, the meeting was adjourned at 8:40 PM.

Respectfully submitted:

Karen Smith/Tina Kutach
Secretary

Date
